

Ticker: **PEP US EQUITY****PepsiCo Inc (NASDAQ GS: PEP, Currency: USD)**

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohóli

Website	www.pepsico.com
Number of Employees	319,000
Ticker:	PEP US

700 Anderson Hill Road Purchase, NY 10577 United States
 Phone : 1-914-253-2000
 Fax : 1-914-253-2203

 **153.73**
-0.15 (-0.10%)

-0.1

PepsiCo, Inc. opera negocios de alimentos y bebidas. Fabrica, comercializa y vende una variedad de aperitivos a base de cereales, bebidas con gas y sin gas y alimentos. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)

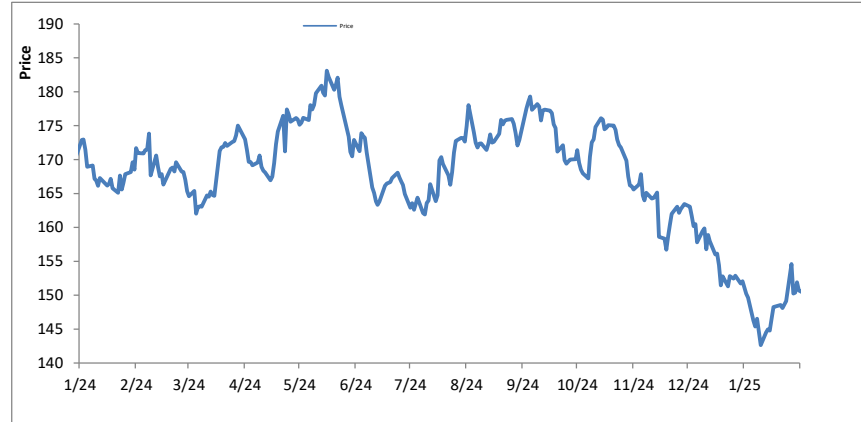
Last (delayed quote)	153.75	Market Cap (MM)	210,868.1
Open	154.17	Shares Out. (MM)	1,371.5
Previous Close	153.88	Float %	99.8%
Change	-0.31	Shares sold short (MM)	18,037,359.0
Change %	-0.20	Dividend Yield %	3.5
Day High/Day Low	154.9 / 152.5	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	183.4 / 141.5	P / Diluted EPS Before XO	
Volume (MM)	3.11	Beta	0.53
Avg. Vol - 3 mo (MM)	7.15		

Financial Information (Currency: USD, in mm)

Revenue - LTM	91,854.0	Cash & ST Invest.	9,266
EBIT - LTM	12,887.0	Total Assets	99,467.0
EBITDA - LTM	16,047.0	Total Debt	47,751.0
Net Income - LTM	9,578.0	Total Liabilities	81,296.0
Total Enterprise Value	249,476	Total Equity	18,171.0
TEV/ Total Revenue	2.7 x	Cash from Operations - LTM	12,507.0
TEV/ EBITDA	15.5 x	Cash From Investing - LTM	-5,472.0
		Cash from Financing -LTM	-8,243.0

FECHA:

06/03/2025

**Company Notes**

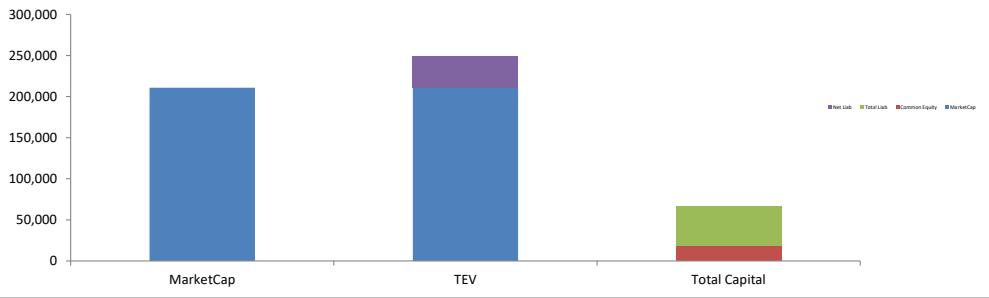
2015 A1	2014 A1
GAAP Net Income includes (in millions, after tax)	GAAP Net Income includes:
A loss of \$ 1359 from Venezuela impairment	a loss of \$0.070 per share from Venezuela currency
A loss of \$ 66 from Restructuring	a loss of \$0.030 per share from Mark To Market
A loss of \$ 41 from other one time	a loss of \$0.210 per share from Restructuring
A gain of \$ 230 fom Tax Benefit	
2015 Q4	2014 Q4
GAAP Net Income Includes (in millions. after tax)	GAAP Net Income includes:
A gain of \$ 230 from Tax Benefit	a loss of \$0.070 per share from Venezuela currency
A loss of \$ 76 from Other One Time Charge	a loss of \$0.040 per share from Mark To Market
	a loss of \$0.080 per share from Restructuring
2015 Q3	2014 Q3
GAAP Net Income includes, (in millions, after-tax):	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$1,359 from Venezuela Investment	A loss of \$68.000 from Other One Time Items
a loss of \$91.000 from Restructuring	A loss of \$33.000 from Derivatives
a loss of \$29.000 from Restructuring Charges	
a loss of \$18.000 from Derivative/Hedging	2014 Q2
2015 Q2	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net Income Includes: (in millions, pre-tax):	A loss of \$75.000 from Restructuring
A gain of \$39.000 from Derivatives	A gain of \$31.000 from Derivatives
A loss of 25.000 from Other One-time Charges	A loss of \$17.000 from Asset Write Down
2015 Q1	2014 Q1
GAAP Net Income includes, (in millions, after-tax):	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$29.000 from Other One Time Charge	A loss of \$39.000 from Asset Write Down
A loss of \$1.000 from Mark To Market	A loss of \$59.000 from Restructuring
	A gain of \$34.000 from Derivatives
	2013 A1

Key Board Members

Name	Title	Organization
1 Robert C Pohlad "Bob"	President	Pohlad Cos Inc
2	Chairman	Mair Holdings Inc
3	Board Member	Pepsico Inc
4	Board Member	Carl & Eloise Pohlad Family Fo
5	Trustee	University Of Puget Sound
6 Daniel Luzius Vasella "Dan"	Chairman	Alcon Inc/Old
7	Chairman	Alcon Laboratories Inc
8	Honorary Chairman	Novartis Ag
9	Board Member	American Express Co
#	Board Member	Pepsico Inc
#	Board Member	American Express Ventures
#	Trustee	Carnegie Endowment For Interna
# Ian M Cook	Lead Director	Pepsico Inc
# Jennifer Bailey	Co-Founder	Spark & Kindling
#	Vp:Internet Services	Apple Inc
#	Board Member	Pepsico Inc
#	Board Member	Backflips Inc
# Darren Walker	President	Ford Foundation/The
#	President	Natl Gallery Of Art
#	Board Member	Bloomberg Inc
#	Board Member	Ralph Lauren Corp
#	Board Member	Pepsico Inc
#	Board Member	Carnegie Hall Inc
# Alberto Weisser	Senior Consultant	Temasek International Pte Ltd
#	Board Member	Linde Plc
#	Board Member	Bayer Ag
#	Board Member	Pepsico Inc
#	Board Member	Americas Society Inc
# Dina Dublon	Chairman Emeritus	Women'S Refugee Commission Inc

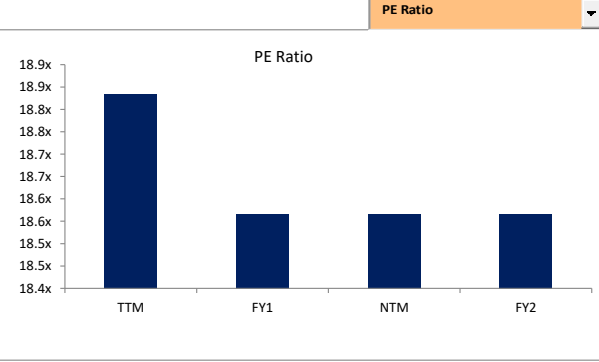
Ticker: PEP US EQUITY		PepsiCo Inc										
Period Type		Annuals		Sector: Bienes de consumo básico			Industry: Bebidas		Sub-Industry: Bebidas gaseosas y no alcohol			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024	28/12/2024	31/12/2025	31/12/2026	31/12/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	64,661.0	67,161.0	70,372.0	79,474.0	86,392.0	91,471.0	91,854.0	27,784.0	91,854.0	17,831.1	17,831.1	
Growth Over Prior Year	1.8%	3.9%	4.8%	12.9%	8.7%	5.9%	0.4%	0.4%	(2.3%)	(2.3%)	(2.3%)	
Gross Profit	35,280.0	37,029.0	38,575.0	42,399.0	45,816.0	49,590.0	50,110.0	50,110.0	--	--	--	
Margin %	54.6%	55.1%	54.8%	53.3%	53.0%	54.2%	54.6%	180.4%	--	--	--	
EBITDA	12,509.0	13,197.0	13,167.0	14,435.0	14,860.0	15,600.0	16,835.0	16,047.0	3,513.9	3,513.9	3,513.9	
Margin %	19.3%	19.6%	18.7%	18.2%	17.2%	17.1%	18.3%	57.8%	3.8%	19.7%	19.7%	
EBIT	10,110.0	10,291.0	10,080.0	11,162.0	11,512.0	11,986.0	12,887.0	12,887.0	2,835.1	2,835.1	2,835.1	
Margin %	15.6%	15.3%	14.3%	14.0%	13.3%	13.1%	14.0%	46.4%	3.1%	15.9%	15.9%	
Earnings from Cont. Ops.	12,559.0	7,353.0	7,175.0	7,679.0	8,978.0	9,155.0	9,626.0	9,626.0	--	--	--	
Margin %	19.4%	10.9%	10.2%	9.7%	10.4%	10.0%	10.5%	34.6%	--	--	--	
Net Income	12,515.0	7,314.0	7,120.0	7,618.0	8,910.0	9,074.0	9,578.0	9,578.0	2,085.0	2,085.0	2,085.0	
Margin %	19.4%	10.9%	10.1%	9.6%	10.3%	9.9%	10.4%	34.5%	2.3%	11.7%	11.7%	
Diluted EPS Excl. Extra Items	8.8	5.2	5.1	5.5	6.4	6.6	7.0	7.0	1.5	1.5	1.5	
Growth Over Prior Year	159.8%	(40.8%)	(1.5%)	7.2%	16.9%	2.2%	5.9%	5.8%	(5.7%)	(5.7%)	(5.7%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	153.75
Shares Out.	1,371.50
Market Capitalization (USD)	210,861.24
- Cash & Short Term Investments	9,266.00
+ Total Debt	47,751.00
+ Pref. Equity	0.00
+ Total Minority Interest	130.00
= Total Enterprise Value (USD)	249,476.24
Book Value of Common Equity	18,041.00
+ Pref. Equity	0.00
+ Total Minority Interest	130.00
+ Total Debt	47,751.00
= Total Capital	65,922.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	28/12/2024	28/12/2024	28/12/2024	28/12/2024	28/12/2024
TEV/Total Revenue	2.7x	2.7x	14.0x	14.0x	14.0x
TEV/EBITDA	14.8x	15.5x	13.3x	13.3x	13.3x
TEV/EBIT	19.1x	19.3x	16.6x	16.6x	16.6x
P/Diluted EPS Before Extra	22.0x	22.0x			
P/BV	11.6x	11.6x	11.6x	11.6x	11.6x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	18.8x	18.6x	18.6x	18.6x
TEV / EBITDA	15.5x	13.3x	13.3x	13.3x
Price / CF	16.9x	16.3x	16.3x	16.3x
Price / Book	11.7x	11.6x	11.6x	11.6x
Dividend Yield	3.5x	3.6x	3.6x	3.6x



Ticker:	PEP US EQUITY	PEP US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
Cost Of Goods Sold	31,238.00	28,731.00	28,222.00	28,796.00	29,381.00	30,132.00	31,797.00	37,075.00	40,576.00	41,881.00	41,744.00
Gross Profit	35,445.00	34,325.00	34,577.00	34,729.00	35,280.00	37,029.00	38,575.00	42,399.00	45,816.00	49,590.00	50,110.00
Selling General & Admin Exp.	25,772.00	25,972.00	24,773.00	24,453.00	25,170.00	26,738.00	28,495.00	31,237.00	34,304.00	37,604.00	37,223.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	92.00	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	25,864.00	25,972.00	24,773.00	24,453.00	25,170.00	26,738.00	28,495.00	31,237.00	34,304.00	37,604.00	37,223.00
Operating Income	9,581.00	8,353.00	9,804.00	10,276.00	10,110.00	10,291.00	10,080.00	11,162.00	11,512.00	11,986.00	12,887.00
Interest Expense	909.00	970.00	1,342.00	1,151.00	1,219.00	935.00	1,128.00	1,863.00	939.00	819.00	919.00
Interest Income	85.00	59.00	110.00	244.00	-	-	-	-	-	-	-
Net Interest Exp.	824.00	911.00	1,232.00	907.00	1,219.00	935.00	1,128.00	1,863.00	939.00	819.00	919.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	19.00	(233.00)	(298.00)	44.00	(117.00)	(522.00)	(132.00)	(250.00)	22.00
EBT Excl. Unusual Items	8,757.00	7,442.00	8,553.00	9,602.00	9,189.00	9,312.00	9,069.00	9,821.00	10,705.00	11,417.00	11,946.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	8,757.00	7,442.00	8,553.00	9,602.00	9,189.00	9,312.00	9,069.00	9,821.00	10,705.00	11,417.00	11,946.00
Income Tax Expense	2,199.00	1,941.00	2,174.00	4,694.00	(3,370.00)	1,959.00	1,894.00	2,142.00	1,727.00	2,262.00	2,320.00
Earnings from Cont. Ops.	6,558.00	5,501.00	6,379.00	4,908.00	12,559.00	7,353.00	7,175.00	7,679.00	8,978.00	9,155.00	9,626.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	45.00	49.00	50.00	51.00	44.00	39.00	55.00	61.00	68.00	81.00	48.00
Net Income	6,513.00	5,452.00	6,329.00	4,857.00	12,515.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00	9,578.00
Pref. Dividends	1.00	1.00	1.00	-	-	-	-	-	-	-	-
Other Adj	9.00	5.00	5.00	4.00	2.00	-	-	-	-	-	-
NI to Common Incl Extra Items	6,503.00	5,446.00	6,323.00	4,853.00	12,513.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00	9,578.00
Abnormal Losses (Gains)	732.00	1,711.00	841.00	280.00	546.00	586.00	718.00	1,116.00	1,157.00	1,902.00	1,934.00
Tax Effect on Abnormal Items	(179.00)	(289.00)	(130.00)	2,387.00	(5,187.00)	(125.00)	(116.82)	(46.00)	(646.00)	(443.00)	(239.93)
NI to Common Excl. Extra Items	7,056.00	6,868.00	7,034.00	7,520.00	7,872.00	7,775.00	7,721.18	8,688.00	9,421.00	10,533.00	11,272.07
Per Share Items											
Basic EPS	4.31	3.71	4.39	3.40	8.84	5.23	5.14	5.51	6.45	6.59	6.97
Basic EPS Excl. Extra Items	4.31	3.71	4.39	3.40	8.84	5.23	5.14	5.51	6.45	6.59	6.97
Weighted Avg. Basic Shares Out.	1,509.00	1,469.00	1,439.00	1,425.00	1,415.00	1,399.00	1,385.00	1,382.00	1,380.00	1,376.00	1,373.00
Diluted EPS	4.27	3.67	4.36	3.38	8.78	5.20	5.12	5.49	6.42	6.56	6.95
Diluted EPS Excl. Extra Items	4.27	3.67	4.36	3.38	8.78	5.20	5.12	5.49	6.42	6.56	6.95
Weighted Avg. Diluted Shares Out.	1,527.00	1,485.00	1,452.00	1,438.00	1,425.00	1,407.00	1,392.00	1,389.00	1,387.00	1,383.00	1,378.00
Normalized Basic EPS	4.63	4.57	4.85	5.23	5.66	5.53	5.52	6.26	6.79	7.62	8.16
Normalized Diluted EPS	4.63	4.63	4.85	5.23	5.52	5.53	5.55	6.26	6.79	7.61	8.18
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	59.05	74.75	67.36	93.47	40.74	72.78	78.25	77.05	70.08	74.99	76.41
Supplemental Items											
EBITA	9,765.00	8,521.00	9,955.00	10,418.00	10,268.00	10,940.00	10,832.00	11,951.00	12,337.00	12,886.00	13,890.00
EBIT	9,581.00	8,353.00	9,804.00	10,276.00	10,110.00	10,291.00	10,080.00	11,162.00	11,512.00	11,986.00	12,887.00
As Reported Total Revenue*	66,683.00	63,056.00	62,799.00	63,525.00	64,661.00	67,161.00	70,372.00	79,474.00	86,392.00	91,471.00	91,854.00
Effective Tax Rate %	25.11	26.08	25.42	48.89	-	21.04	20.88	21.81	16.13	19.81	19.42
Normalized Net Income	7,056.00	6,868.00	7,034.00	7,520.00	7,872.00	7,775.00	7,721.18	8,688.00	9,421.00	10,533.00	11,272.07
Interest Capitalized	9.00	8.00	9.00	13.00	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	297.00	295.00	284.00	292.00	256.00	237.00	264.00	301.00	343.00	380.00	362.00
Stock-Based Comp., Total	297.00	295.00	284.00	292.00	256.00	237.00	264.00	301.00	343.00	380.00	362.00

Ticker:	PEP US EQUITY	PEP US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

PepsiCo Inc

	Sector: Bienes de consumo básico			Industry: Bebidas			Sub-Industry: Bebidas gaseosas y no alcoholó				
Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	6,134.00	9,096.00	9,158.00	10,610.00	8,721.00	5,509.00	8,185.00	5,596.00	4,954.00	9,711.00	8,505.00
Short Term Investments	2,592.00	2,913.00	6,967.00	8,900.00	272.00	229.00	1,366.00	392.00	394.00	292.00	761.00
Total Cash & ST Investments	8,726.00	12,009.00	16,125.00	19,510.00	8,993.00	5,738.00	9,551.00	5,988.00	5,348.00	10,003.00	9,266.00
Accounts & Notes Receivable	5,817.00	5,497.00	5,709.00	5,956.00	6,079.00	6,447.00	6,892.00	7,172.00	8,192.00	8,675.00	8,487.00
Total Receivables	5,817.00	5,497.00	5,709.00	5,956.00	6,079.00	6,447.00	6,892.00	7,172.00	8,192.00	8,675.00	8,487.00
Inventories	3,143.00	2,720.00	2,723.00	2,947.00	3,128.00	3,338.00	4,172.00	4,347.00	5,222.00	5,334.00	5,306.00
Prepaid Exp.	2,143.00	1,865.00	908.00	1,546.00	633.00	747.00	874.00	980.00	806.00	798.00	921.00
Restricted Cash	-	-	-	-	1,997.00	-	-	-	-	-	-
Other Current Assets	834.00	940.00	985.00	1,068.00	1,063.00	1,375.00	1,512.00	3,296.00	1,971.00	2,140.00	1,846.00
Total Current Assets	20,663.00	23,031.00	26,450.00	31,027.00	21,893.00	17,645.00	23,001.00	21,783.00	21,539.00	26,950.00	25,826.00
Net Property, Plant & Equipment	17,244.00	16,317.00	16,591.00	17,240.00	17,589.00	20,853.00	23,039.00	24,427.00	26,664.00	29,944.00	31,391.00
Long-term Investments	93.00	140.00	105.00	59.00	86.00	85.00	109.00	111.00	202.00	200.00	111.00
Deferred Charges, LT	-	-	-	-	4,364.00	4,359.00	4,372.00	4,310.00	4,204.00	4,474.00	4,362.00
Other Long-Term Assets	32,509.00	30,179.00	30,344.00	31,478.00	33,716.00	35,605.00	42,397.00	41,746.00	39,578.00	38,927.00	37,777.00
Total Assets	70,509.00	69,667.00	73,490.00	79,804.00	77,648.00	78,547.00	92,918.00	92,377.00	92,187.00	100,495.00	99,467.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	5,076.00	4,071.00	6,892.00	5,485.00	4,026.00	3,362.00	4,240.00	4,754.00	3,897.00	7,066.00	7,724.00
Accounts Payable	5,127.00	5,546.00	6,158.00	6,727.00	7,213.00	8,013.00	8,853.00	9,834.00	10,732.00	11,635.00	10,997.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	7,889.00	7,961.00	8,085.00	8,290.00	10,899.00	9,086.00	10,279.00	11,632.00	12,156.00	12,946.00	12,815.00
Total Current Liabilities	18,092.00	17,578.00	21,135.00	20,502.00	22,138.00	20,461.00	23,372.00	26,220.00	26,785.00	31,647.00	31,536.00
Long-Term Debt	23,821.00	29,213.00	30,053.00	33,796.00	28,295.00	30,266.00	41,603.00	37,624.00	37,590.00	39,995.00	40,027.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	11,048.00	10,846.00	11,103.00	14,525.00	12,613.00	12,952.00	14,391.00	12,382.00	10,539.00	10,216.00	9,733.00
Total Liabilities	52,961.00	57,637.00	62,291.00	68,823.00	63,046.00	63,679.00	79,366.00	76,226.00	74,914.00	81,858.00	81,296.00
Pref. Stock, Non-Redeem.	41.00	41.00	41.00	41.00	-	-	-	-	-	-	-
Total Pref. Equity	41.00	41.00	41.00	41.00	-	-	-	-	-	-	-
Minority Interest	110.00	107.00	104.00	92.00	84.00	82.00	98.00	108.00	124.00	134.00	130.00
Additional Paid In Capital	4,140.00	4,100.00	4,115.00	4,020.00	3,976.00	3,909.00	3,933.00	4,024.00	4,157.00	4,284.00	4,408.00
Retained Earnings	49,092.00	50,472.00	52,518.00	52,839.00	59,947.00	61,946.00	63,443.00	65,165.00	67,800.00	70,035.00	72,266.00
Treasury Stock	(24,985.00)	(29,185.00)	(31,468.00)	(32,757.00)	(34,286.00)	(36,769.00)	(38,446.00)	(38,248.00)	(39,506.00)	(40,282.00)	(41,021.00)
Comprehensive Inc. and Other	(10,850.00)	(13,505.00)	(14,111.00)	(13,254.00)	(15,119.00)	(14,300.00)	(15,476.00)	(14,898.00)	(15,302.00)	(15,534.00)	(17,612.00)
Total Common Equity	17,507.00	11,989.00	11,158.00	10,940.00	14,602.00	14,868.00	13,552.00	16,151.00	17,273.00	18,637.00	18,171.00
Total Equity	17,548.00	12,030.00	11,199.00	10,981.00	14,602.00	14,868.00	13,552.00	16,151.00	17,273.00	18,637.00	18,171.00
Total Liabilities And Equity	70,509.00	69,667.00	73,490.00	79,804.00	77,648.00	78,547.00	92,918.00	92,377.00	92,187.00	100,495.00	99,467.00
Supplemental Items											
Total Shares Out. on Filing Date	1,488.00	1,448.00	1,428.00	1,420.00	1,409.00	1,391.00	1,380.00	1,383.00	1,377.00	1,374.00	1,372.00
Total Shares Out. on Balance Sheet Date	1,488.00	1,448.00	1,428.00	1,420.00	1,409.00	1,391.00	1,380.00	1,383.00	1,377.00	1,374.00	1,372.00
Book Value/Share	11.69	8.21	7.74	7.64	10.30	10.63	9.75	11.60	12.45	13.47	13.15
Tangible Book Value	(11,656.00)	(15,376.00)	(16,809.00)	(17,734.00)	(16,115.00)	(16,758.00)	(24,618.00)	(21,003.00)	(16,639.00)	(14,154.00)	(14,294.00)
Tangible Book Value/Share	(7.83)	(10.62)	(11.77)	(12.49)	(11.44)	(12.05)	(17.84)	(15.19)	(12.08)	(10.30)	(10.42)
Total Debt	28,897.00	33,284.00	36,945.00	39,281.00	32,321.00	33,628.00	45,843.00	42,378.00	41,487.00	47,061.00	47,751.00
Net Debt	20,171.00	21,275.00	20,820.00	19,771.00	23,328.00	27,890.00	36,292.00	36,390.00	36,139.00	37,058.00	38,485.00
Total Minority Interest	110.00	107.00	104.00	92.00	84.00	82.00	98.00	108.00	124.00	134.00	130.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	1,593.00	1,312.00	1,315.00	1,344.00	1,312.00	1,395.00	1,720.00	1,898.00	2,366.00	2,388.00	2,440.00
Work in Progress Inventory	173.00	161.00	150.00	167.00	178.00	200.00	205.00	151.00	114.00	104.00	104.00
Finished Goods Inventory	1,377.00	1,247.00	1,258.00	1,436.00	1,638.00	1,743.00	2,247.00	2,298.00	2,742.00	2,842.00	2,762.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	137.00	130.00	134.00	129.00	101.00	105.00	201.00	147.00	150.00	175.00	356.00
Full Time Employees	271,000.00	263,000.00	264,000.00	263,000.00	267,000.00	267,000.00	291,000.00	309,000.00	315,000.00	318,000.00	319,000.00

PepsiCo Inc

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	6,513.00	5,452.00	6,329.00	4,857.00	12,515.00	7,314.00	7,120.00	7,618.00	8,910.00	9,074.00	9,578.00
Depreciation & Amort., Total	2,625.00	2,416.00	2,368.00	2,369.00	2,399.00	2,432.00	2,548.00	2,710.00	2,763.00	2,948.00	3,160.00
Other Non-Cash Adj	209.00	1,720.00	1,070.00	3,291.00	(6,411.00)	382.00	1,248.00	570.00	26.00	1,757.00	1,465.00
Changes in Non-Cash Capital	1,159.00	992.00	896.00	(487.00)	912.00	(479.00)	(303.00)	718.00	(888.00)	(337.00)	(1,696.00)
Cash from Ops.	10,506.00	10,580.00	10,663.00	10,030.00	9,415.00	9,649.00	10,613.00	11,616.00	10,811.00	13,442.00	12,507.00
Capital Expenditure	(2,859.00)	(2,758.00)	(3,040.00)	(2,969.00)	(3,282.00)	(4,232.00)	(4,240.00)	(4,625.00)	(5,207.00)	(5,518.00)	(5,318.00)
Sale of Property, Plant, and Equipment	115.00	86.00	99.00	180.00	134.00	170.00	55.00	166.00	251.00	198.00	342.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	203.00	76.00	85.00	267.00	505.00	253.00	6.00	169.00	49.00	75.00	166.00
Invest. in Marketable & Equity Securt.	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(2,396.00)	(973.00)	(4,294.00)	(1,881.00)	7,207.00	(2,628.00)	(7,440.00)	1,021.00	2,477.00	(250.00)	(662.00)
Cash from Investing	(4,937.00)	(3,569.00)	(7,150.00)	(4,403.00)	4,564.00	(6,437.00)	(11,619.00)	(3,269.00)	(2,430.00)	(5,495.00)	(5,472.00)
Net Short Term Debt Issued/Repaid	(1,997.00)	25.00	1,537.00	(1,053.00)	(2,955.00)	(1,006.00)	414.00	(728.00)	(13.00)	2,293.00	539.00
Long-Term Debt Issued	3,855.00	8,702.00	7,818.00	7,509.00	-	4,621.00	13,809.00	4,122.00	3,377.00	5,482.00	4,042.00
Long-Term Debt Repaid	(2,189.00)	(4,095.00)	(5,609.00)	(4,406.00)	(4,007.00)	(3,970.00)	(2,930.00)	(8,299.00)	(4,174.00)	(3,005.00)	(3,886.00)
Total Debt Issued/Repaid	(331.00)	4,632.00	3,746.00	2,050.00	(6,962.00)	(355.00)	11,293.00	(4,905.00)	(810.00)	4,770.00	695.00
Pref. Dividends Paid	(3,730.00)	(4,040.00)	(4,227.00)	(4,472.00)	(4,930.00)	(5,304.00)	(5,509.00)	(5,815.00)	(6,172.00)	(6,682.00)	(7,229.00)
Total Dividends Paid	(3,730.00)	(4,040.00)	(4,227.00)	(4,472.00)	(4,930.00)	(5,304.00)	(5,509.00)	(5,815.00)	(6,172.00)	(6,682.00)	(7,229.00)
Increase in Capital Stocks	869.00	637.00	335.00	317.00	281.00	215.00	179.00	185.00	138.00	116.00	166.00
Decrease in Capital Stocks	(5,022.00)	(5,005.00)	(3,007.00)	(2,005.00)	(2,000.00)	(3,000.00)	(2,000.00)	(106.00)	(1,500.00)	(1,000.00)	(1,000.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(596.00)	(273.00)	(310.00)	(29.00)	(256.00)	33.00	(273.00)	(253.00)	(644.00)	(490.00)	(875.00)
Cash from Financing	(8,810.00)	(4,049.00)	(3,463.00)	(4,139.00)	(13,867.00)	(8,411.00)	3,690.00	(10,894.00)	(8,988.00)	(3,286.00)	(8,243.00)
Net Change in Cash	(3,241.00)	2,962.00	50.00	1,488.00	112.00	(5,199.00)	2,684.00	(2,547.00)	(607.00)	4,661.00	(1,208.00)
Supplemental Items											
Cash Interest Paid	925.00	952.00	1,102.00	1,123.00	1,388.00	1,076.					

Ticker: PEP US EQUITY

Sort

Ascend

Period Type

Annuals

Consolidated

Yes

Accounting

Mixed

PepsiCo Inc

Sector: Bienes de consumo básico

Industry: Bebidas

Sub-Industry: Bebidas gaseosas y no alcoholó

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
TEV / LTM Total Revenue	Close	2.5x	2.6x	2.7x	3.0x	2.8x	3.3x	3.4x	3.4x	3.3x	3.0x	2.7x
	Average	2.3x	2.4x	2.7x	2.9x	2.8x	3.1x	3.2x	3.5x	3.4x	3.2x	2.9x
	High	2.6x	2.7x	2.8x	3.0x	3.0x	3.4x	3.5x	3.9x	3.7x	3.5x	3.2x
	Low	2.1x	2.3x	2.5x	2.7x	2.5x	2.7x	2.6x	3.0x	3.1x	2.9x	2.7x
TEV / LTM EBITDA	Close	13.5x	15.5x	14.0x	15.0x	14.3x	16.6x	18.0x	18.8x	19.2x	17.3x	14.8x
	Average	12.5x	13.4x	15.9x	15.0x	14.0x	16.2x	16.4x	18.5x	19.0x	18.9x	17.3x
	High	13.8x	15.6x	16.7x	15.7x	15.3x	17.5x	18.0x	20.8x	20.3x	20.6x	18.5x
	Low	11.1x	12.5x	14.1x	13.7x	12.4x	14.0x	13.1x	16.3x	17.3x	17.1x	14.8x
TEV / LTM EBIT	Close	17.2x	20.0x	17.4x	18.5x	17.7x	21.2x	23.3x	24.2x	24.6x	22.4x	19.1x
	Average	15.9x	17.0x	20.5x	18.6x	17.2x	20.0x	20.9x	24.0x	24.4x	24.2x	22.3x
	High	17.6x	20.1x	21.5x	19.5x	18.8x	21.7x	23.4x	27.0x	26.1x	26.5x	23.9x
	Low	14.2x	15.9x	17.4x	17.0x	15.2x	17.3x	16.6x	21.1x	22.2x	21.9x	19.1x
Price / LTM EPS	Close	21.0x	21.7x	21.6x	22.9x	20.0x	24.9x	26.1x	27.1x	26.6x	22.3x	18.7x
	Average	19.7x	20.9x	22.4x	23.3x	21.1x	23.1x	24.6x	27.0x	27.4x	26.1x	22.2x
	High	22.3x	22.3x	23.8x	24.6x	23.3x	25.4x	26.6x	30.9x	29.7x	28.9x	24.0x
	Low	17.1x	19.4x	20.3x	20.9x	18.4x	19.4x	18.8x	23.2x	24.6x	22.3x	18.7x
Price / Book Value	Close	8.3x	12.3x	13.5x	15.7x	10.7x	12.9x	14.9x	14.6x	14.5x	12.6x	11.6x
	Average	5.6x	8.3x	12.6x	14.6x	14.5x	12.4x	12.8x	15.4x	14.8x	14.2x	12.6x
	High	8.3x	12.3x	13.5x	15.7x	16.0x	13.6x	14.9x	17.6x	16.0x	15.7x	13.6x
	Low	4.9x	7.7x	11.4x	13.1x	10.7x	10.4x	9.8x	13.2x	13.3x	12.6x	11.2x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	13.9x	14.0x	14.1x	17.0x	16.6x	19.9x	18.9x	20.2x	23.1x	17.4x	16.8x
	Average	14.1x	13.9x	14.4x	15.2x	15.7x	19.2x	19.7x	19.6x	20.4x	22.6x	17.3x
	High	16.0x	14.8x	15.3x	17.0x	17.3x	21.1x	21.3x	22.4x	23.1x	25.0x	18.7x
	Low	12.3x	12.9x	13.0x	13.7x	13.7x	16.1x	15.1x	16.8x	18.3x	17.4x	15.5x
TEV / LTM FCF	Close	19.2x	18.9x	19.8x	24.2x	25.5x	35.5x	31.5x	33.6x	44.5x	29.5x	29.2x
	Average	19.8x	19.1x	19.5x	21.3x	22.4x	29.5x	35.1x	32.6x	34.0x	43.6x	29.4x
	High	22.4x	20.3x	20.7x	24.2x	25.5x	35.5x	38.0x	37.3x	44.5x	48.3x	31.8x
	Low	17.2x	17.7x	17.6x	19.2x	19.4x	24.8x	26.8x	28.0x	30.4x	29.5x	26.3x
Dividend Yield	Close	2.6	2.7	2.8	2.6	3.3	2.8	2.8	2.5	2.5	2.9	3.5
	Average	2.5	2.6	2.7	2.6	2.9	2.8	2.8	2.7	2.5	2.6	2.9
	High	2.9	2.8	2.9	2.9	3.3	3.3	3.6	3.1	2.8	2.9	3.5
	Low	2.2	2.5	2.5	2.5	2.6	2.6	2.6	2.3	2.3	2.3	2.7

Ticker:	PEP US EQUITY
Period Type:	Quarters

PEP US EQUITY	Ascend
Consolidated	Yes

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gasosas y no alcohol

Accounting	Mixed
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	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	QFQ
For the Fiscal Period Ending	11/06/2022	09/09/2022	31/12/2022	25/03/2023	17/06/2023	09/09/2023	30/12/2023	23/03/2024	15/06/2024	07/09/2024	28/12/2024
Profitability											
Return on Assets	10.0%	10.3%	9.7%	7.1%	8.4%	8.5%	9.4%	9.5%	9.7%	9.3%	9.6%
Return on Capital	18.6%	19.5%	16.7%	12.6%	14.5%	14.9%	15.8%	16.0%	16.3%	15.8%	15.8%
Return on Equity	54.6%	55.7%	53.7%	37.3%	43.6%	43.9%	50.9%	50.9%	51.3%	48.9%	52.4%
Margin Analysis											
Gross Margin	53.4%	53.1%	52.1%	55.2%	54.7%	54.5%	53.0%	54.8%	55.9%	55.4%	52.6%
SG&A Margin	36.5%	37.0%	42.1%	39.6%	37.4%	37.3%	42.1%	39.6%	37.6%	37.6%	41.3%
EBITDA Margin	19.2%	19.1%	16.5%	13.3%	14.7%	15.3%	16.3%	16.4%	16.9%	16.8%	17.5%
EBIT Margin	16.0%	15.9%	13.3%	10.1%	11.1%	11.1%	11.1%	11.1%	11.4%	11.4%	14.0%
Earnings from Cont. Ops Margin	10.1%	15.3%	2.9%	14.7%	16.4%	17.1%	6.0%	14.9%	18.0%	16.6%	8.1%
Net Income Margin	7.1%	12.3%	1.9%	10.8%	12.2%	12.2%	4.7%	11.2%	13.7%	12.6%	5.5%
Normalized Net Income Margin	11.1%	13.7%	8.3%	11.6%	13.0%	13.3%	8.8%	12.2%	14.0%	13.7%	9.7%
Free Cash Flow Margin	5.3%	15.3%	6.6%	-5.5%	6.6%	19.0%	10.2%	-9.1%	5.6%	16.1%	13.7%
Asset Turnover											
Total Asset Turnover	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x
Fixed Asset Turnover	1.7x	1.8x	1.4x	1.8x	1.8x	1.8x	1.7x	1.6x	1.6x	1.5x	1.6x
Accounts Receivable Turnover	8.1x	8.2x	11.1x	8.6x	8.2x	8.1x	10.8x	8.6x	7.9x	7.7x	10.7x
Inventory Turnover	7.5x	8.5x	8.5x	7.6x	7.4x	8.7x	7.5x	7.5x	7.4x	7.4x	7.8x
Quick Term Liquidity											
Current Ratio	0.8x	0.6x	0.8x	0.6x	0.8x	0.6x	0.8x	0.8x	0.8x	0.8x	0.8x
Quick Ratio	0.6x	0.7x	0.5x	0.7x	0.6x	0.7x	0.6x	0.6x	0.6x	0.7x	0.6x
Cash from Ops. To Fin. Liah.	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x
Acc. From Sales/Prod.	48.7x	48.1x	48.1x	48.1x	48.7x	48.1x	48.1x	48.1x	48.7x	48.7x	48.7x
Acc. From Investments/Prod.	48.8x	48.1x	48.7x	48.7x	48.8x	48.1x	48.1x	48.7x	48.8x	48.1x	48.8x
Acc. From Financial Prod.	—	—	—	—	—	—	—	—	—	—	—
Acc. From Transactions/Purc.	—	—	-15.1x	—	—	—	-17.1x	—	—	—	-18.1x
Lower Term Solvency											
Total Debt/Equity	210.1%	205.1%	240.1%	241.1%	244.1%	236.1%	232.1%	238.1%	239.1%	239.1%	242.1%
Total Debt/Total	67.1%	67.1%	70.1%	70.1%	70.1%	70.1%	71.1%	70.1%	69.1%	67.1%	67.1%
LT Debt/Equity	195.1%	190.1%	219.1%	221.1%	223.1%	216.1%	216.1%	218.1%	219.1%	219.1%	221.1%
LT Debt/Total	67.4%	63.4%	68.4%	69.4%	69.4%	66.4%	66.4%	67.4%	67.4%	67.4%	67.4%
Total Liabilities/Total Assets	60.7%	62.4%	62.7%	63.8%	60.5%	60.9%	60.9%	60.6%	60.6%	60.1%	60.0%
EBIT / Interest Exp.	8.80x	17.65x	2.99x	13.15x	18.10x	19.58x	7.76x	17.10x	17.68x	8.52x	—
EBITDA / Interest Exp.	11.51x	6.52x	6.52x	14.10x	21.55x	21.62x	15.62x	20.45x	21.62x	11.62x	—
EBITDA / EBIT / Interest Exp.	7.37x	15.55x	3.40x	13.10x	16.54x	18.58x	1.40x	15.55x	15.81x	15.81x	5.17x
Total Debt/EBITDA	2.84x	2.84x	2.84x	2.84x	2.84x	2.84x	2.84x	2.84x	2.84x	2.84x	2.84x
Net Debt/EBITDA	2.11x	2.11x	2.11x	2.11x	2.11x	2.11x	2.11x	2.11x	2.11x	2.11x	2.11x
Adjusted Y. Growth	6.14	6.63	6.64	6.46	6.43	6.14	6.01	6.08	6.07	6.16	4.66
Growth Over Nine Year											
Total Revenue	6.7%	8.8%	10.1%	10.7%	10.4%	6.7%	10.5%	7.9%	10.8%	10.6%	10.7%
Gross Profit	4.8%	6.1%	10.1%	12.4%	12.4%	12.4%	1.5%	1.5%	1.5%	1.5%	1.5%
EBITDA	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
EBT	—	—	—	—	—	—	—	—	—	—	—
EBT	11.6%	6.1%	10.8%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Earnings from Cont. Ops	11.6%	6.1%	10.8%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Net Income	10.6%	7.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Normalized Net Income	8.1%	8.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Diluted EPS before Taxes	10.6%	7.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Accounts Receivable	8.1%	13.1%	14.7%	11.1%	8.1%	8.1%	4.1%	4.7%	7.6%	17.7%	—
Inventory	6.6%	10.1%	10.1%	10.4%	11.6%	10.1%	1.1%	10.1%	1.4%	10.1%	—
Net PP&E	6.1%	7.1%	8.1%	10.1%	8.1%	8.1%	10.1%	10.1%	6.4%	6.4%	—
Total Assets	10.6%	1.1%	10.7%	1.1%	1.0%	6.6%	6.6%	7.5%	6.6%	10.6%	—
Tangible Book Value	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Common Equity	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Cash from Ops.	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Capital Expenditures	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Invested Free Cash Flow	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Unlevered Free Cash Flow	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Dividend per Share	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.1%	7.1%	7.1%
F&B Over Three Years											
Total Revenue	17.6%	10.7%	11.7%	18.7%	7.8%	7.8%	6.7%	6.1%	6.5%	6.0%	10.6%
Gross Profit	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%
EBITDA	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
EBT	—	—	—	—	—	—	—	—	—	—	—
Earnings from Cont. Ops	11.6%	6.1%	10.8%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Net Income	10.6%	7.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Normalized Net Income	11.7%	8.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Diluted EPS before Taxes	10.6%	7.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Accounts Receivable	8.1%	7.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%
Inventory	10.7%	10.7%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
Net PP&E	8.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%
Total Assets	7.0%	1.1%	10.7%	1.1%	1.0%	6.6%	6.6%	7.5%	6.6%	10.6%	—
Tangible Book Value	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Common Equity	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Cash from Ops.	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Capital Expenditures	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Invested Free Cash Flow	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Unlevered Free Cash Flow	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	1.1%
Dividend per Share	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.1%	7.1%	7.1%
F&B Over Nine Years											
Total Revenue	17.6%	10.7%	11.7%	18.7%	7.8%	7.8%	6.7%	6.1%	6.5%	6.0%	10.6%
Gross Profit	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%
EBITDA	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%
EBT	—	—	—	—	—	—	—	—	—	—	—
Earnings from Cont. Ops	11.6%	6.1%	10.8%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Net Income	10.6%	7.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Normalized Net Income	11.7%	8.1%	10.6%	10.1%	10.7%	10.7%	10.6%	1.5%	10.6%	1.6%	1.7%
Adjusted EPS before Extra	6.7%	5.3%	13.4%	8.3%	9.2%	5.1%	17.9%	7.5%	7.1%	7.4%	13.9%
Accounts Receivable	6.8%	6.3%	6.6%	7.9%	7.9%	8.1%	7.4%	7.5%	7.0%	6.7%	5.7%
Inventory	7.8%	6.1%	12.1%	11.3%	11.3%	12.1%	11.3%	9.4%	8.1%	9.0%	8.1%
Net PP&E	6.3%	6.1%	9.1%	7.2%	7.9%	8.5%	11.2%	7.2%	7.4%	7.3%	8.5%
Total Assets	5.9%	3.8%	2.9%	2.6%	4.0%	6.3%	5.3%	5.8%	5.8%	5.4%	4.8%
Tangible Book Value	1.9%	2.2%	10.7%	10.8%	12.1%	12.1%	12.1%	13.9%	13.9%	14.8%	12.9%
Common Equity	1.9%	2.2%	10.7%	10.8%	12.1%	12.1%	12.1%	13.9%	13.9%	14.8%	12.9%
Cash from Ops.	1.9%	2.2%	10.7%	10.8%	12.1%	12.1%	12.1%	13.9%	13.9%	14.8%	12.9%
Capital Expenditures	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
Invested Free Cash Flow	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
Unlevered Free Cash Flow	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
Dividend per Share	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%
F&B Over Five Years											
Total Revenue	6.7%	6.7%	7.1%	7.1%	6.8%	7.1%	7.4%	7.7%	6.6%	6.1%	6.1%
Gross Profit	4.8%	4.8%	7.4%	7.4%	6.8%	7.4%	7.4%	6.8%	6.8%	6.1%	6.1%
EBITDA	1.8%	2.8%	12.4%	6.9%	3.8%	6.7%	13.8%	5.3%	7.1%	5.4%	12.1%
EBT	—	—	—	—	—	—	—	—	—	—	—
EBT	16.6%	2.8%	10.3%	7.8%	3.9%	7.1%	17.1%	6.2%	8.2%	6.3%	13.8%
Earnings from Cont. Ops	17.3%	4.8%	13.4%	7.5%	8.7%	4.4%	12.1%	7.6%	8.7%	6.9%	12.9%
Net Income	17.3%	4.7%	13.3%	7.5%	8.4%	4.4%	12.1%	7.6%	8.7%	6.9%	12.9%
Normalized Net Income	1.1%	7.2%	4.2%	8.5%	4.5%	6.6%	5.0%	10.1%	7.6%	7.8%	5.8%
Adjusted EPS before Extra	6.7%	5.3%	13.4%	8.3%	9.2%	5.1%	17.9.				

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	PEP US EQUITY	Sort:	Ascend	Currency:	Reporting:	Change:	USD
Period Type:	Quarters	Consolidated:	Yes	Accounting:	Mixed		

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-industry: Bebidas gaseosas y no alcohóli

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/12/2023	23/03/2024	15/06/2024	07/09/2024	28/12/2024
	%	%	%	%	%
Equity					
Cost of Equity	8.3%	7.6%	7.5%	6.9%	7.2%
Weight of Equity	83.2%	83.8%	83.4%	84.4%	81.5%
+ Debt					
Cost of Debt	3.9%	4.3%	4.3%	3.7%	4.6%
Weight of Debt	16.8%	16.2%	16.6%	15.6%	18.5%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.6%	7.1%	7.0%	6.4%	6.7%

Capital Structure											
For the Fiscal Period Ending		30/12/2023		23/03/2024		15/06/2024		07/09/2024		28/12/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	7,066.0	2.5%	8,161.0	2.9%	8,289.0	3.1%	6,524.0	2.3%	7,724.0	3.0%	
LT Borrowings	39,995.0	14.3%	37,707.0	13.4%	36,638.0	13.6%	38,490.0	13.3%	40,027.0	15.5%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	280,421.2	100.0%	282,395.5	100.0%	270,001.9	100.0%	288,501.8	100.0%	257,516.1	100.0%	

Debt Summary Data											
For the Fiscal Period Ending		30/12/2023		23/03/2024		15/06/2024		07/09/2024		28/12/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	0.0	0.0%	0.0	0.0%	—	—	0.0	0.0%	0.0	0.0%	
Total Revolving Credit	4,950.0	10.5%	—	—	5,000.0	11.1%	5,000.0	11.1%	5,750.0	12.0%	
Total Capital Leases	0.0	0.0%	—	—	—	—	—	—	0.0	0.0%	
General/Other Borrowings	—	—	—	100.0%	39,927.0	88.9%	—	88.9%	42,001.0	88.0%	
Total Principal Due	47,061.0	100.0%	45,868.0	100.0%	44,927.0	100.0%	45,014.0	100.0%	47,751.0	100.0%	
Total Debt Outstanding	47,061.0		45,868.0		44,927.0		45,014.0		47,751.0		

Additional Totals										
Total Cash & ST Investments	10,003.0	21.3%	8,350.0	18.2%	6,668.0	14.8%	8,051.0	17.9%	9,266.0	19.4%
Net Debt	37,058.0	78.7%	37,518.0	81.8%	38,259.0	85.2%	36,963.0	82.1%	38,485.0	80.6%
Total Short-Term Borrowings	7,066.0	15.0%	8,161.0	17.8%	8,289.0	18.4%	6,524.0	14.5%	7,724.0	16.2%
Curr. Port. of LT Debt/Cap. Leases	4,480.0	9.5%	—	—	—	—	—	—	4,646.0	9.7%
Long-Term Debt (Incl. Cap. Leases)	39,995.0	85.0%	37,707.0	82.2%	36,638.0	81.6%	38,490.0	85.5%	40,027.0	83.8%
Total Secured Debt	—	—	—	—	—	—	—	—	—	—
Fixed Rate Debt	—	—	—	—	—	—	—	—	—	—
Variable Rate Debt	—	—	—	—	—	—	—	—	—	—

Credit Ratios					
Net Debt/EBITDA	2.5x	2.5x	2.5x	2.4x	2.4x
Total Debt/EBITDA	3.2x	3.0x	2.9x	2.9x	3.0x
Operating Income/Total Debt	0.0x	0.1x	0.1x	0.1x	0.0x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.1x	0.2x
LTM FCF/Total Debt	0.3x	0.3x	0.3x	0.3x	0.3x
FRIT/Interest Expense	7.8x	13.5x	17.3x	17.7x	8.5x
FRIT/Total Interest Expense	7.8x	13.5x	17.3x	17.7x	8.5x
Degree of Financial Leverage	1.1x	1.1x	1.1x	1.1x	1.1x
EBITDA/CAPEX/Interest Expense	-1.5x	13.6x	15.8x	15.8x	3.1x
EBITDA/Total Interest Expense	12.2x	16.6x	20.5x	21.1x	12.5x

Debt Schedule									
Debt Schedule in Yr 1	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 2	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 3	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 4	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 5	---	---	---	---	---	---	---	---	---
Debt Schedule - Years 2 - 3	---	---	---	---	---	---	---	---	---
Debt Schedule - Years 4 - 5	---	---	---	---	---	---	---	---	---
Debt Schedule - Years 2 - 5	---	---	---	---	---	---	---	---	---
Debt Schedule Beyond Yr 5	---	---	---	---	---	---	---	---	---
Debt Schedule - Total Debt	48,029.0	100.0%	---	---	---	---	---	48,310.0	100.0%

Capital Lease Schedule					
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	0.0	--	--	--	0.0
Present Value of ST Capital Leases	0.0	--	--	--	0.0
Present Value of LT Capital Leases	0.0	--	--	--	0.0

Operating Leases (Rental Expense) Schedule							
Rental Expense - Year 1	663.0	19.3%	--	--	--	770.0	19.2%
Rental Expense - Year 2	569.0	16.2%	--	--	--	680.0	16.9%
Rental Expense - Year 3	493.0	14.4%	--	--	--	579.0	14.4%
Rental Expense - Year 4	406.0	11.8%	--	--	--	478.0	11.9%
Rental Expense - Year 5	328.0	9.6%	--	--	--	377.0	9.4%
Rental Expense - Years 2 - 3	1,062.0	31.0%	--	--	--	1,259.0	31.4%
Rental Expense - Years 4 - 5	734.0	21.4%	--	--	--	855.0	21.3%
Rental Expense - Years 2 - 5	1,796.0	52.3%	--	--	--	2,114.0	52.7%
Rental Expense Beyond Year 5	972.0	28.3%	--	--	--	1,129.0	28.1%
Total Sublease Income	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	3,431.0	100.0%	--	--	--	4,013.0	100.0%

Contractual Obligation Schedule					
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	--	--	--	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

PepsiCo Inc
Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohólicas

[illegible]**OPERATING PROFIT BEF TAX**

Ticker: PEP US EQUITY

SortAscend

CurrencyReportingChangeUSD

Period TypeAnnuals

ConsolidatedYes

AccountingMixed

PepsiCo Inc

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcoholí

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022	30/12/2023	28/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	491.00	534.00	473.00	492.00	523.00	454.00	520.00	622.00	551.00	370.00	393.00
Interest Cost	711.00	661.00	578.00	557.00	575.00	640.00	520.00	398.00	524.00	734.00	729.00
Expected Return on Plan Assets	(960.00)	(1,024.00)	(997.00)	(1,025.00)	(1,140.00)	(1,080.00)	(1,131.00)	(1,201.00)	(1,130.00)	(1,043.00)	(1,076.00)
Pension Expense (Income)	663.00	466.00	527.00	280.00	237.00	526.00	429.00	125.00	454.00	130.00	425.00
Other Postretirement Cost											
Service Cost	36.00	35.00	31.00	28.00	32.00	23.00	25.00	33.00	37.00	29.00	31.00
Interest Cost	58.00	52.00	41.00	36.00	34.00	36.00	25.00	15.00	19.00	36.00	32.00
Expected Return on Plan Assets	(27.00)	(27.00)	(24.00)	(22.00)	(19.00)	(18.00)	(16.00)	(15.00)	(16.00)	(13.00)	(13.00)
Other Postretirement Benefits Expense (I	38.00	24.00	(4.00)	7.00	20.00	(5.00)	(1.00)	8.00	2.00	19.00	21.00
Pension Funded Status											
Fair Value of Plan Assets	15,226.00	14,220.00	14,352.00	16,042.00	15,348.00	18,034.00	19,768.00	20,528.00	14,343.00	15,069.00	14,006.00
Actual Return (Loss) on Plan Assets	1,655.00	(8.00)	1,289.00	2,223.00	925.00	3,652.00	2,309.00	1,439.00	(4,363.00)	1,388.00	132.00
Employer Contribution	591.00	162.00	659.00	164.00	1,615.00	672.00	507.00	738.00	336.00	364.00	295.00
Benefits Paid	(435.00)	(897.00)	(430.00)	(929.00)	(1,070.00)	(441.00)	(470.00)	(1,082.00)	(539.00)	(1,122.00)	(725.00)
Projected Benefit Obligation	16,656.00	15,905.00	16,316.00	18,267.00	16,905.00	18,983.00	21,183.00	20,391.00	14,146.00	15,021.00	14,110.00
Over(Under) Funded Pension	(1,430.00)	(1,685.00)	(1,964.00)	(2,225.00)	(1,557.00)	(949.00)	(1,415.00)	137.00	197.00	48.00	(104.00)
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	91.41	89.41	87.96	87.82	90.79	95.00	93.32	100.67	101.39	100.32	99.26
Other Postretirement Funded Status											
Fair Value of Plan Assets	415.00	354.00	320.00	321.00	285.00	302.00	315.00	299.00	196.00	183.00	163.00
Actual Return (Loss) on Plan Assets	46.00	(2.00)	30.00	52.00	(21.00)	78.00	47.00	20.00	(68.00)	21.00	5.00
Employer Contribution	64.00	43.00	36.00	56.00	93.00	44.00	55.00	47.00	48.00	46.00	53.00
Benefits Paid	(101.00)	(102.00)	(100.00)	(107.00)	(108.00)	(105.00)	(89.00)	(83.00)	(81.00)	(80.00)	(78.00)
Projected Benefit Obligation	1,439.00	1,300.00	1,208.00	1,187.00	996.00	988.00	1,006.00	954.00	714.00	677.00	616.00
Over(Under) Funded Post Ret Benefits	(1,024.00)	(946.00)	(888.00)	(866.00)	(711.00)	(686.00)	(691.00)	(655.00)	(518.00)	(494.00)	(453.00)
Other Post-Retirement Funding Ratio	28.84	27.23	26.49	27.04	28.61	30.57	31.31	31.34	27.45	27.03	26.46
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.30	7.20	7.20	3.41	5.75	5.63	5.32	4.96	5.21	5.67	5.61
Discount Rate used on Plan Liabilities	5.00	4.10	4.15	3.70	4.22	3.14	2.40	2.80	5.38	5.10	5.66
Rate of Compensation Increase	3.70	3.20	3.20	3.10	3.21	3.22	3.24	3.24	4.02	4.22	3.92
Other Postretirement Benefits											
Expected Return on Plan Assets	7.50	7.50	7.50	7.50	6.50	6.60	5.80	5.40	5.70	7.10	7.10
Discount Rate used on Plan Liabilities	4.30	4.20	4.00	3.50	4.20	3.10	2.30	2.70	5.40	5.10	5.50
Health Care Cost Trend Projected(next y	6.20	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00
Pension Plan Asset Allocation											
Fair Value of Plan Assets	15,226.00	14,220.00	14,352.00	16,042.00	15,348.00	18,034.00	19,768.00	20,528.00	14,343.00	15,069.00	14,006.00
Asset Category - Equities %	34.08	50.96	54.83	53.05	45.42	45.89	45.44	40.53	38.22	37.76	38.85
Asset Category - Debt %	40.60	40.50	10.94	39.76	47.55	47.37	48.68	53.67	54.08	54.27	53.72
Asset Category - Real Estate %	4.74	5.87	5.01	4.84	4.69	4.42	3.64	3.41	4.92	3.80	4.57
Asset Category - Company Stock %	17.42	--	23.62	--	--	--	--	--	--	--	--
Asset Category - Cash %	1.89	1.96	3.43	1.59	1.58	1.66	1.57	1.88	1.62	3.26	6.14
Asset Category - Other %	1.27	0.70	2.17	0.75	0.76	0.65	0.66	0.52	1.16	0.90	(2.12)
Expected Pension Payments											
Year 1	700.00	755.00	725.00	890.00	890.00	945.00	925.00	1,110.00	945.00	1,102.00	1,053.00
Year 2	730.00	780.00	780.00	985.00	985.00	915.00	1,080.00	960.00	1,070.00	925.00	1,145.00
Year 3	775.00	835.00	825.00	825.00	825.00	900.00	915.00	960.00	910.00	964.00	953.00
Year 4	830.00	880.00	870.00	875.00	875.00	930.00	960.00	995.00	955.00	996.00	982.00
Year 5	880.00	930.00	925.00	925.00	925.00	970.00	990.00	1,030.00	975.00	1,023.00	1,008.00
Beyond Year 5	5,160.00	5,335.00	5,270.00	5,210.00	5,210.00	5,275.00	5,270.00	5,385.00	5,100.00	5,403.00	5,327.00
Expected Postretirement Benefits											
Year 1	120.00	120.00	120.00	120.00	120.00	100.00	95.00	95.00	90.00	81.00	77.00
Year 2	125.00	120.00	120.00	120.00	120.00	95.00	95.00	90.00	85.00	80.00	75.00
Year 3	125.00	120.00	115.00	110.00	110.00	95.00	90.00	90.00	80.00	76.00	72.00
Year 4	125.00	120.00	110.00	110.00	110.00	90.00	85.00	85.00	80.00	74.00	69.00
Year 5	125.00	115.00	110.00	105.00	105.00	85.00	80.00	80.00	75.00	70.00	67.00
Beyond Year 5	560.00	535.00	485.00	455.00	455.00	355.00	370.00	355.00	330.00	309.00	295.00

PepsiCo Inc

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